



625 St. Joseph Street
New Orleans, LA 70165
504.529.2837 or 52.WATER

March 11, 2026

The Finance and Administration Committee met on Wednesday, March 11, 2026, in the Carrollton Plant Auditorium. The meeting convened at approximately 9:07 a.m.

Present:

Director Chadrick Kennedy - Chair
Director Joseph Peychaud
Director Courtney Scrubbs
Director Ariane Greenidge

Absent Members:

Director Janet Howard

Non-Members Present:

Director H. Davis Cole

PRESENTATION ITEMS

A. Executive Summary Report (January 2026) - E. Grey Lewis, CFO, SWBNO

FINANCIAL OVERVIEW

Mr. Lewis presented the Preliminary January 2026 financial results and liquidity position. In January, the utility's financial reporting was directly affected by the conversion to a new financial system (Oracle). The conversion shortened the typical reporting window, required the processing of additional payables, and directly impacted relevant metrics in terms of cash on hand.

Management is currently working on stabilization in the new system, with the end of Q1 representing a full month of activity. Mr. Lewis noted that cash collections for water/sewer bills totaled \$41M for January and February, compared to \$3.9M for the same months in 2025. Billed revenues for January were \$20.3M, lower than budgeted by \$3.7M. This was driven by less bills issued in January.

Expenses for the month were well below budget from the earlier closing period, due to the system conversion. Drainage taxes were minimal as property taxes for the year are due at the end of February. Mr. Lewis reported the team is preparing for the annual audit, which is due in June with a similar audit timeline expected from the external auditors, Eisner Amper.

Mr. Lewis and Executive Director Hayman reported there had been multiple meetings with the City of New Orleans regarding joint infrastructure receivables and requested information being provided

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to forecast cash flows for the grant funded JIRR work, which is led by the Department of Public Works. DPW. Once grant funds from GOHSEP are received by SWBNO, those funds are paid to DPW.

Additional meetings have been held with GOHSEP leadership to expedite reimbursement processes to ensure there is no delay in timing of cash flows to DPW. Management will continue to work with the City and update the Committee monthly on key items such as Minor Drainage Revenue shortfall, Fair Share funding, and Joint Infrastructure projects with the City. Management will be providing weekly updates to the City's administration in the coming weeks to continue to share information on the key processing activities.

B. Oracle Presentation – Chief Information Officer – Darrell Eilts and Chief Financial Officer, E. Grey Lewis

Mr. Eilts provided an update on transition to the new financial system, which went live on February 9, 2026. The system is SWBNO's first cloud-based enterprise system, replacing the 30-year-old AFIN mainframe housed in our data center. Core modules now operational include General Ledger, Accounts Payable, Procurement, Projects, Cash Management, and Grants. The implementation was delivered under a 22-month, fixed-price contract. The system is currently in a three-month hypercare support period through April 2026. Phase 2, which adds Enterprise Performance Management (EPM) capabilities for budgeting and forecasting, is underway and targeted for Q2 2026. The mainframe data archive process is also underway, with the legacy system targeted for sunset following data preservation for historical reference and audit purposes.

The new system provides improved disaster recovery, secure remote access, and a foundation for future integration with Human Capital, Enterprise Asset Management, and Customer Information and Billing systems. As set forth in the strategic plan for technology modernization, this go-live milestone positions SWBNO for more efficient operations and improved service delivery while ensuring responsible stewardship of ratepayer resources.

The mainframe technical support staff were recognized for their dedication to service, representing more than 175 years of combined experience with the Board.

ACTION ITEMS

- Resolution (R-063-2026) Attestation of the Completion of the 2025 Louisiana State Legislative Auditor Questionnaire for Annual Audit
 - o **Director Peychaud moved to approve R-063-2026. Director Scrubbs seconded. The motion carried.**



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GENERAL SUPERINTENDENT'S REPORT

CONTRACT AWARD/RENEWALS

- Resolution (R-015-2026) First Renewal of Contract 2024-SWB-103 Furnishing Lime to the Algiers Water Plant between The Sewerage and Water Board of New Orleans and L'Hoist North America of Missouri Inc.
- Resolution (R-016-2026) First Renewal of Contract 2024-SWB-117 Furnishing Lime to the Carrollton Water Plant between The Sewerage and Water Board of New Orleans and Cheney Lime Company.
 - o **Director Greenidge moved to approve Contract Awards/Renewals. Director Peychaud seconded. The motion carried.**

CONTRACT AMENDMENT

- Resolution (R-022-2026) Amendment No. 6 to the Agreement between The Sewerage and Water Board of New Orleans and JEI Solutions, Inc. for Skilled and Unskilled Labor for Maintenance.
 - o **Director Scrubbs moved to approve Contract Amendments. Director Greenidge seconded. The motion carried.**

CONTRACT CHANGE ORDER BY RATIFICATION

- Resolution (R-017-2026) Ratification of Change Order No. 4 for Contract 30230-Carrollton Basin No. 2 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and BLD Services, LLC.
- Resolution (R-018-2026) Ratification of Change Order No. 5 for Contract 30235-Carrollton Basin No. 5 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and BLD Services, LLC.
- Resolution (R-019-2026) Ratification of Change Order No. 6 for Contract 30252-Carrollton Basin No. 11 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and BLD Services, LLC.
- Resolution (R-020-2026) Ratification of Change Order No. 6 for Contract 30255-Carrollton

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Basin No. 14 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and Fleming Construction Company, LLC.

- Resolution (R-021-2026) Ratification of Change Order No. 5 for Contract 30258-Carrollton Basin No. 17 Sewer Rehabilitation between The Sewerage and Water Board of New Orleans and Wallace C. Drennan.

- o **Director Greenidge moved to approve Contract Change Order by Ratification. Director Scrubbs seconded. The motion carried.**

CONTRACT CHANGE ORDER BY AUTHORIZATION

- Resolution (R-024-2026) Authorization of Change Order No. 1 for Contract 2163- Water Main Point Repair, Water Service Connection, Water Valve and Fire Hydrant Replacement at Various Sites Throughout Orleans Parish between The Sewerage and Water Board of New Orleans and Boh Bros. Construction Co., LLC

- o **Director Scrubbs moved to approve Contract Change Order by Authorization. Director Peychaud seconded. The motion carried.**

INFORMATION ITEMS

- A. Report – CFO (January 2026)
- B. Report – FEMA (February 2026)
- C. Report – EDBP (February 2026)

PUBLIC COMMENT

- None

ADJOURNMENT

There being no further business to come before the Finance and Administration Committee, Director Kennedy made a motion to adjourn. Director Scrubbs moved. Director Greenidge seconded. The motion carried. The meeting was adjourned at approximately 9:55 a.m.

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